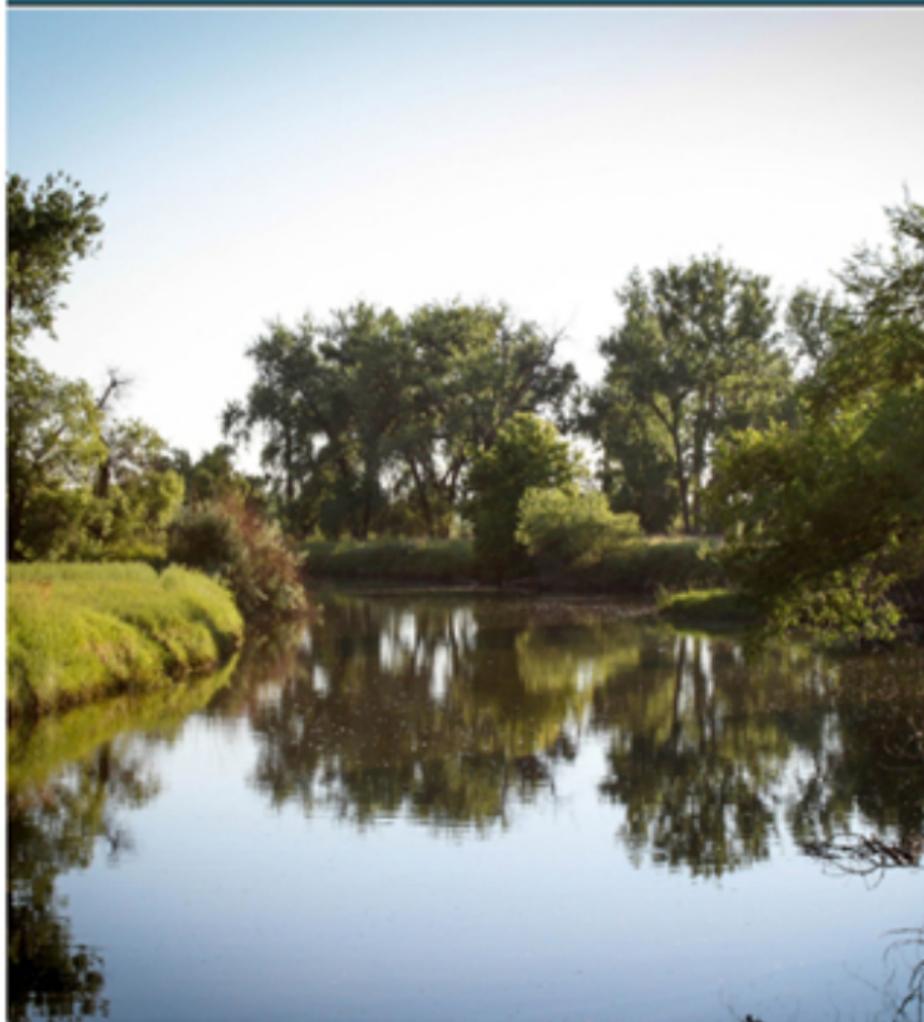




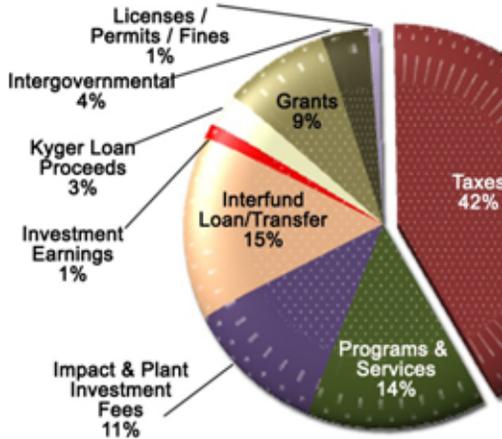
2016 BUDGET BRIEF



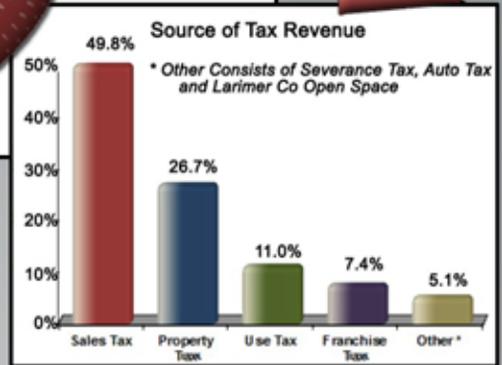
See the entire 2016 Budget online at
www.windsorgov.com



2016 REVENUE SOURCES of FUNDS



TOTAL REVENUES \$45,132,717



Property tax projections for 2016 increased 21.2% from those of 2015, and sales tax estimates are 5.4% above 2015 budget.

The 2016 Budget uses a conservative balanced approach to most revenues by averaging the last three years.

■ **Taxes (42%)** are the largest revenue segment for the Town of Windsor, with 49.8% of those taxes from Sales Tax collections. The sales tax rate is 3.95%. The 3% base sales tax revenue is allocated to General Fund operations (60%) and Capital Improvements (40%). An additional 0.2% is dedicated solely to the Community Recreation Center (CRC), with a new 0.75% for the CRC Expansion voter approved April/2002 and April 2014 respectively).

Property Tax levy remains at 12.03 mills.

Use Tax (3.95%) is collected from new construction, being allocated as state above for sales tax.

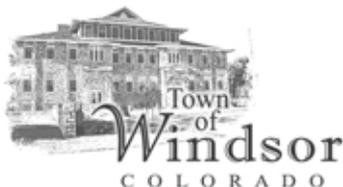
■ **Programs & Services Revenue (14%)** is primarily from rates applied for utility services.

■ **Interfund Loans / Transfers (15%)** are movements of monies internally between funds and are not actual revenues received.

■ **Impact Fees (11%)** are collected from new development to support construction and improvements to parks, roads and utility infrastructure.

■ **Grants (9%)** are revenues associated mainly with water, sewer, and drainage infrastructure improvements, and a railroad quiet zone project.

■ **Kyger Loan Proceeds (3%)** This is the balance of the loan proceeds for the Kyger Reservoir and pump station.



*The 2016
Budget
enables the
Town of Windsor
to meet the
basic needs of
the citizens
and provides for services which
enhance the outstanding quality of life that
residents have come to enjoy and expect.*

PROGRAMS AND SERVICES

The 2016 Budget was adopted November 23, 2015 and Windsor's mill levy remains at 12.03 mills for 2016. Below is an explanation of services and the approximate cost to each Windsor citizen per day, based on population.

ADMINISTRATIVE & SUPPORT SERVICES

These expenditures provide for executive, administrative, financial, planning, and economic development operations of the Town.

Cost per citizen: \$0.54 per day

INTERNAL SERVICES

Internal Services includes all fleet, information systems, facility maintenance and custodial services for the Town. Funds are transferred from other operating funds on a cost-reimbursement basis for services provided.

Cost per citizen: \$0.23 per day

POLICE SERVICES

This department supports 24 officers, providing a safe and secure environment for residents within Town limits.

Cost per citizen: \$0.32 per day

PUBLIC WORKS

Public Works is responsible for the safety and maintenance of the Town's infrastructure. This department also oversees the Fleet, Facility Services and Recycling divisions.

Cost per citizen: \$0.42 per day

PARKS, RECREATION & CULTURE

These expenditures provide for general parks and trails maintenance, new park construction, forestry services, recreational activities, art, heritage and cultural activities, community events, and the operation of the Community Recreation Center.

Cost per citizen: \$0.50 per day

UTILITY SERVICES

The Town provides water, non-potable water, sewer, and storm drainage services on a user-charge basis. These enterprise funds are self-supporting.

Cost per citizen: \$0.48 per day

DEBT SERVICES

There is existing debt for the Community Recreation Center as well as the new expansion, improvements at Windsor Lake, a Police Facility loan, a Sewer Fund loan, and repayments to the Water Fund for the I-25/SH392 interchange project.

Cost per citizen: \$0.29 per day

CAPITAL IMPROVEMENT PROGRAM

Capital funds are allocated for large, one-time purchases of land, buildings, improvements, distribution and collection systems, equipment and infrastructure.

Several multi-year projects are included in this year's budget. The 2016 portion is as follows: CRC Expansion (\$7,215,695), funded with a voter-approved bond; two Law Basin Channel projects (\$3,048,595) planned with funding from FEMA and CDBG; Kyger pump station (\$2,614,281), Public Work maintenance facility (\$2,333,000), Railroad Quiet Zone project (\$2,200,000) with a TIGER V grant. Then there are street projects totaling \$5,956,320.

Grants offset some of the Town's capital expenditures totaling \$3,847,269. The cost per citizen stated below is adjusted to exclude grants, bond proceeds for the CRC Expansion and for the Kyger Reservoir.

Cost per citizen: \$0.74 per day

Less grants & bond

TOTAL COST PER CITIZEN: \$3.52 CENTS PER DAY

Town of Windsor EXPENDITURE SUMMARY 2016

2016 Expenditures

ADMINISTRATIVE & SUPPORT SERVICES

Mayor/Board/Municipal Court	\$ 663,978
Town Mgr./Econ Development/Town Hall	706,062
Town Clerk/Customer Services/ Human Resources/Safety	979,114
Finance	580,048
Legal Services	355,800
Planning and Zoning	652,874
Engineering	<u>816,388</u>
	\$4,754,264

INTERNAL SERVICES

Fleet/Information Tech/Facility Service	\$2,057,454
	\$2,057,454

POLICE SERVICES

\$2,835,873

PUBLIC WORKS

Public Works	\$ 259,807
Recycling	50,945
Streets	<u>3,377,438</u>
	\$3,688,190

PARKS, RECREATION & CULTURE

Parks	\$1,155,815
Forestry	288,549
Recreation & Aquatics	1,429,757
Community Recreation Center	432,219
Community Recreation Center Expansion	527,298
Art & Heritage	285,901
Cemetery	115,657
Community Events	<u>136,215</u>
	\$4,371,411

*Interfund Transfers are internal movements of monies between funds

UTILITY SERVICES

Water & Non-Potable Water	\$2,771,098
Sanitary Sewer	1,122,746
Storm Drainage	<u>342,307</u>
	\$4,236,151

DEBT SERVICES & TRANSFERS

CRC Bonds	\$ 372,275
CRC Expansion Bond	1,329,300
Kern Reservoir/Windsor Lake	303,972
Police Facility USDA Loan	145,080
Water Fund I-25/392 Loan	65,833
Sewer Fund Loan	234,589
Capital Loan to Storm Drainage	102,382
Interfund Transfers*	<u>5,021,379</u>
	\$7,574,810

CAPITAL PROJECTS

Town Hall	\$ 240,868
Streets/Public Works	7,164,820
Fleet & Information Technology	897,800
Parks, Recreation & Culture	9,845,365
Water & Non-Potable Water	4,971,134
Sewer	1,717,982
Storm Drainage	<u>3,048,594</u>
	\$27,886,563

TOTAL EXPENDITURES

\$57,404,716

Beginning Balance

\$59,994,160

Revenues

+ \$45,132,717

Expenditures

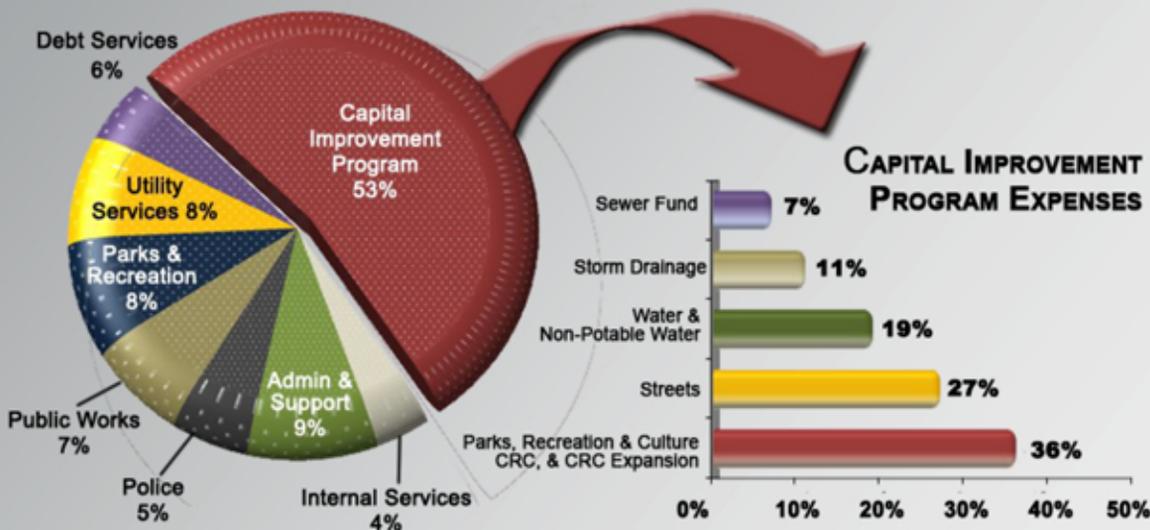
- \$57,404,716

Ending Balance

= \$47,722,161

TOTAL EXPENDITURES \$57,404,716

2016 EXPENDITURES



The annual budget is the single most important policy document that the Town produces each year. All aspects of the Town's operations and the delivery of service to citizens are affected by the annual budget. Consequently, the budgeting process has evolved into a year round information gathering and disseminating process aimed at including the entire community.

Town of WINDSOR VISION:

WINDSOR'S hometown feel fosters an energetic COMMUNITY SPIRIT AND PRIDE that makes our town a special place in Northern Colorado.

WINDSOR has a STRONG LOCAL ECONOMY with diverse business sectors that provide jobs and services for residents.

WINDSOR promotes QUALITY DEVELOPMENT.

WINDSOR enjoys a friendly community with VIBRANT DOWNTOWN, HOUSING OPPORTUNITIES, CHOICES for LEISURE, CULTURAL ACTIVITIES and RECREATION, and MOBILITY for all.

WINDSOR is a GOOD ENVIRONMENTAL STEWARD.

The entire 2016 Budget is available to the public at the Town of Windsor Finance Office and on the Town web site.



301 Walnut Street
Windsor, CO 80550

Phone: (970) 674-2400
Fax: (970) 674-2456
www.windsorgov.com